



## TRANSACTION ANNOUNCEMENT

**Janes Capital Partners advises Argon on its sale to Spectra, a new defense technology platform formed by Vance Street Capital**

Janes Capital Partners advised Argon Corporation (“Argon”) on its sale to Spectra A&D Holdings (“Spectra”), a new holding company formed by Vance Street Capital LLC (“Vance Street”). The formation of Spectra is the result of the combination of Calculex, Inc., Argon and FDS Avionics Corp.

Argon is a leading designer and manufacturer of tailored rugged computing and display solutions across the land, naval and airborne military markets worldwide. Its proprietary products are utilized in mission-critical C4ISR operations, primarily supporting command and control (“C2”) applications as part of the end-user’s visualization system. Argon is headquartered in Great Neck, New York, with a production, sales and program management facility located in Alpharetta, Georgia.

As a result of the combination, Spectra will become a diversified designer and manufacturer of highly engineered avionics solutions primarily for the defense technology market. Spectra offers its customers a differentiated portfolio of proprietary products that span the entire data capture lifecycle – recording, processing, routing, and ultimately displaying mission critical data. This transaction represents the third platform investment out of Vance Street Capital III L.P.



- Founded in 1990, Argon is a market leader in the design and manufacture of rugged displays, tablets, laptops and peripherals such as KVM switches, keyboards, transceivers and receivers primarily for the military market.
- The Company is a key supplier of rugged computing and display solutions for prominent airborne, naval and land-based C2 programs across the U.S. Navy, U.S. Air Force, and U.S. Army, in addition to international customers.
- Argon joins Calculex, Inc. and FDS Avionics Corp to form Spectra, a new defense technology platform backed by Vance Street Capital.

Mike Forde, Argon COO and now ArgonFDS President, said, “Janes Capital was absolutely essential in finding us the right partner. Their expert guidance throughout the process ensured that Argon was presented to potential buyers in the best possible light. We are very pleased and excited to be a part of Spectra and the Vance Street platform. We believe that the new platform will bring, not only new business opportunities, but ensure our customers continue to get the highest level of support as we continue our growth path.”

For further information, please contact the undersigned or visit our website:

[WWW.JANESCAPITAL.COM](http://WWW.JANESCAPITAL.COM)

#### ABOUT JANES CAPITAL PARTNERS

Based in Irvine, CA, Janes Capital Partners is a leading investment banking firm focused solely on the Aerospace and Defense industry. The firm provides mergers and acquisition advisory services and assists clients in executing growth strategies and liquidity events. The members of Janes Capital Partners have completed more than 80 successful A&D transactions and \$5.5 billion in closed transaction value. Securities transactions are conducted through JCP Securities, Inc., a registered Broker/Dealer, member FINRA/SIPC, and registered Investment Advisor.

Janes Capital Partners is an independent financial advisory firm that is affiliated with Oaklins International Inc. Oaklins is the world's most experienced mid-market M&A advisor, with 850 professionals globally and 15 dedicated industry teams in 45 countries.



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